

## Press Information

# Independent Trustee Services Ltd announces transfer of the Ilford Pension Scheme into PPF

Independent Trustee Services Ltd (ITS) completed the transfer of the Ilford Pension Scheme to the Pension Protection Fund on 21<sup>st</sup> October 2011. This follows an Assessment Period for the 3,000 member scheme of just one year and a day. As the drive to complete Assessment Periods more quickly continues, ITS has invested in the project management and technical skills to meet this demand.

The Principal Employer Ilford Imaging (UK) Ltd went into administrative receivership in 2004, subsequently entering liquidation in October 2010, which triggered the start of the PPF Assessment Period. The Scheme had previously attracted a great deal of interest in 2009 when ITS brought a test case to the High Court (Hope v ITS Limited) to consider the extent to which trustees could take into account the existence of the PPF as a relevant factor in exercising their powers.

Chris Martin, Managing Director of ITS said that “Despite the complexities around this case, our specialist team has assisted the Scheme through the assessment period in 12 months. This is further testament to the strength of our specialist teams and the strong working relationship with the PPF”.

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### About Independent Trustee Services Limited

Independent Trustee Services Ltd (ITS) was established in February 1991 and provides professional trustee services to ongoing pension schemes as well as working with the Pensions Regulator, Pension Protection Fund and insolvency and Turnaround professions. The high quality of its service is derived from the experience of its management team and staff. Board members of ITS each have significant experience in the pensions industry and are recognised by their peers as specialising in their field.

Independent Trustee of the Year - Professional Pensions UK Pension Awards 2009, 2010 and 2011

Independent Trustee of the Year - Financial Times Business Pensions & Investment Provider Awards 2008 and 2009

For more information, please visit the ITS website: [www.itslimited.co.uk](http://www.itslimited.co.uk)

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