

Press Information

Independent Trustee Services Ltd is celebrating 20 Years in Business

Many in pensions think that independent trusteeship is a recent development driven by the growing demands on member and company trustees. However, this month Independent Trustee Services Limited (ITS) is celebrating over 20 years of providing this service and looking forward to the next 20 years. But perhaps a very different 20 years?

Chris Martin, Managing Director, has been reflecting on the last 20 years; a period that has seen huge changes in pension provision in the UK. "It's ironic to think that ITS's first appointment was to grapple with a complex surplus allocation case. Defined Benefit pensions in particular have faced considerable change and for many schemes the challenge now is how to successfully navigate the flight path to self sufficiency or buy out. For lay trustees this can be a particularly difficult challenge to deal with alone.

Chris Martin went on to say that "new service offerings such as delegated consulting may be the answer for some. For others though, this may be a leap too far. The Governance model of the future is likely to focus on developing a clearly defined flight plan, dynamically managed by trustee boards with a professional trustee at the centre of the process? I look forward to reporting back in 20 years time!"

For further information contact:

Chris Martin	020 7173 2644	chris_p-martin@itslimited.org.uk
Richard Boniface	020 7173 2690	richard_boniface@itslimited.org.uk

About Independent Trustee Services Limited

Independent Trustee Services Ltd (ITS) was established in 1991 and provides professional trustee services to ongoing pension schemes as well as working with the Pensions Regulator, Pension Protection Fund and insolvency and Turnaround professions. The high quality of its service is derived from the experience of its management team and staff. Board members of ITS each have significant experience in the pensions industry and are recognised by their peers as specialising in their field.

Independent Trustee of the Year - Professional Pensions UK Pension Awards 2009, 2010 and 2011

Independent Trustee of the Year - Financial Times Business Pensions & Investment Provider Awards 2008 and 2009

For more information, please visit the ITS website: www.itslimited.co.uk