

Press Information

Press Release

Independent Trustee Services Ltd appoints Peter Askins and Mike Edis as Directors

18th March 2008, London: Independent Trustee Services Ltd (ITS) is pleased to announce the appointment of Peter Askins and Mike Edis as Directors of ITS.

Chris Martin, Managing Director, ITS, says "Peter brings a unique perspective to the role of Independent trustee. He is well known in the industry from his time as a pensions' policy maker in the Department for Work and Pensions. He has a deep understanding of successive governments' policy on both State and private pension provision".

Peter led the government consultation on the Pensions Green Paper in 2002 and was a key figure in shaping the content of the Pensions Act 2004. He worked closely with the HMRC team to deliver the A Day changes of 2006. Before taking early retirement from the civil service he was head of policy on defined benefit scheme administration and trustee issues.

Peter Askins, Director, ITS, says, "My new role has already demonstrated to me the contrast between making regulation and complying and has really brought home to me the need for simplification across the board. In the meantime I think my knowledge and experience of the current regulatory regime will stand me in good stead."

Chris Martin, continues, "Mike brings to the role significant finance, commercial and governance experience, including his previous role as Corporate Director & Company Secretary of a global travel information business.

"He has worked in finance and secretariat functions for over 30 years, starting his career in the aerospace industry before joining Price Waterhouse. Mike then worked in a series of senior finance and secretariat roles in a FTSE 100 multinational group. His experience also includes setting up and running a defined benefit and defined contribution scheme during a period of considerable legislative change and market volatility. More recently, Mike has been Chairman of the Trustees".

Mike is a Fellow of the Institute of Chartered Accountants in England & Wales.

Mike Edis, Director, ITS, says, "I am excited by the opportunity to join the team of ITS professionals. I believe my broad range of experience, both from a company and a trustee perspective, provides an added dimension to the role of an independent trustee at ITS "

Chris Martin concludes, "The arrival of Peter and Mike helps to further strength and broaden the experience within ITS and will create additional capacity to respond to the growing demand for our services".

Notes to Editors

For further information contact:

Chris Martin 020 7528 4446
Isabella Young 020 7895 7820

Chris_P_Martin@iltgroup.com
Isabella_young@iltgroup.com

About Independent Trustee Services Limited

Independent Trustee Services Ltd (ITS) was established in February 1991 and provides professional trustee services to ongoing pension schemes as well as working with the Pensions Regulator, Pension Protection Fund and insolvency and turnaround professions. The high quality of its service is derived from the experience of its management team and staff. Board members of ITS each have significant experience in the pensions industry and are recognised by their peers as specialising in their field.

For more information, please visit ITS website: www.itslimited.org.uk