

Press Release

Independent Trustee Services Ltd continues to expand its presence in Professional Trustee Market

**For further information,
Contact:**

Isabella Young

T: 020 7895 7820

E:

Isabella_young@itslimited.org.uk

9th May, 2008, London: Independent Trustee Services Limited (ITS) announces further appointments reflecting its continued growth in all areas of the professional trustee market.

ITS is delighted to have been appointed over the last few months as professional trustee to the following schemes:

Pioneer GB Limited Pension & Life Assurance Scheme.....£19m assets /
340 members

SITA Defined Benefit Pension Scheme.....£66m assets /
664 members

Dennis Eagle SVG 2000 Pension & Assurance Scheme.....£25m assets /
650 members

Thorn Pension Fund.....£1.1bn assets /
24000 members

First Quench Pension Fund.....£75m assets /
2300 members

Bemrose Booth Group Pension Scheme.....£54m assets /
900 members.

In addition ITS was also recently appointed by the Pensions Regulator to the Hobourn Group Pension Scheme which has entered a PPF assessment period.

Chris Martin, Managing Director, ITS, says, "These new appointments demonstrate that the range and diversity of challenges facing trustees will mean that the demand for full time professional trustees with an appropriate breadth of skills will continue to grow."

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Notes to Editors

About Independent Trustee Services Ltd

Independent Trustee Services Ltd (ITS) was established in February 1991 and provides professional trustee across a broad spectrum of occupational pension schemes. The high quality of ITS's service is derived from the experience of its management team and staff. Board members of ITS each have significant experience in the pensions industry and are recognised by their peers as specialising in their field.

ITS won the Independent Trustee of the Year Award at the Financial Times Business Pensions & Investment Provider Awards 2008.